

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
February 28, 2023
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of Revenue	Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board	Total Assets
	Cash and Cash Equivalents	4,287,306	53,469	314,857
Intermediate-term Fixed Income Pool	849,647	75,894	-	925,541
Individually held debt and other instruments	3,498	-	-	3,498
Broad Fixed Income	861,777	69,937	5,237,731	6,169,445
Broad Domestic Equity	1,134,927	43,263	7,719,053	8,897,243
Broad International Equity	714,509	26,582	5,393,784	6,134,876
Multi-Asset	-	-	2,501,345	2,501,345
Private Equity	-	-	4,929,446	4,929,446
Real Assets	139,330	3,094	4,562,268	4,704,693
Total Investments	7,990,994	272,240	30,658,485	38,921,718
Income Receivable	15,378	202	1,234	16,815
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	8,006,372	272,442	30,659,719	38,938,533
Participant directed investments	-	-	8,347,493	8,347,493
Total Invested Assets	8,006,372	272,442	39,007,212	47,286,025

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	105,507	1,334	7,969	114,810
Intermediate-term Fixed Income Pool	(5,200)	(278)	-	(5,479)
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(8,776)	1,331	(66,270)	(73,716)
Broad Domestic Equity	70,515	6,789	535,205	612,510
Broad International Equity	53,212	3,085	500,615	556,912
Multi-Asset	-	-	41,306	41,306
Private Equity	-	-	(315,322)	(315,322)
Real Assets	(4,621)	537	85,087	81,003
Participant directed investments	-	-	341,482	341,482
Total Income (loss)	210,637	12,798	1,130,072	1,353,507
Total Invested Assets, Beginning of Period	9,138,244	278,373	38,778,751	48,195,368
Net Contributions (Withdrawals)	(1,342,510)	(18,729)	(901,611)	(2,262,849)
Total Invested Assets, End of Period	8,006,372	272,442	39,007,212	47,286,025

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)

Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	1,068,159	1,843,123	1,023,135	62,836	3,445	9	2,932,548	7,058	3,380
Intermediate-term Fixed Income Pool	-	294,343	529,066	-	-	-	823,409	-	-
Individually held debt and other instruments	-	3,498	-	-	-	-	3,498	-	-
Broad Fixed Income	-	-	-	-	104,901	283	105,184	210,824	-
Broad Domestic Equity	-	-	67,378	-	141,536	382	209,295	284,453	-
Broad International Equity	-	-	33,673	-	90,685	245	124,603	182,255	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	17,983	49	18,031	36,141	-
Total Investments	1,068,159	2,140,964	1,653,251	62,836	358,550	967	4,216,568	720,731	3,380
Income Receivable	3,951	6,427	3,683	247	12	-	10,369	25	12
Income distributable from (to) other funds	-	247	-	(247)	-	-	-	-	-
Total Managed Investments	1,072,110	2,147,638	1,656,934	62,836	358,563	967	4,226,937	720,756	3,392
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	1,072,110	2,147,638	1,656,934	62,836	358,563	967	4,226,937	720,756	3,392

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	22,981	42,820	22,812	10,240	76	75,949	149	75	
Cash and Cash Equivalents	22,981	42,820	22,812	10,240	76	75,949	149	75	
Intermediate-term Fixed Income Pool	-	(2,234)	(2,856)	-	-	(5,089)	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	
Broad Fixed Income	-	(205)	(163)	-	(1,025)	(2)	(1,395)	(2,106)	
Broad Domestic Equity	-	-	3,827	-	8,776	21	12,624	17,936	
Broad International Equity	-	-	3,011	-	6,668	20	9,699	13,431	
Multi-Asset	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	
Real Assets	-	-	-	-	(595)	(1)	(596)	(1,200)	
Participant directed investments	-	-	-	-	-	-	-	-	
Total Income (loss)	22,981	40,382	26,631	10,240	13,900	38	91,192	28,211	75
Total Invested Assets, Beginning of Period	914,500	3,789,308	1,424,194	30,800	344,734	711	5,589,747	711,947	3,317
Net Contributions (Withdrawals)	134,629	(1,692,293)	206,108	32,036	(71)	219	(1,454,001)	(19,402)	-
Transfers from (to) other funds	-	10,240	-	(10,240)	-	-	-	-	
Total Invested Assets, End of Period	1,072,110	2,147,638	1,656,934	62,836	358,563	967	4,226,937	720,756	3,392

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS					INTERNATIONAL AIRPORTS FUNDS			
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	776	3	195	2,141	58,500	61,615	152,236	509	152,745
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	26,238	-	26,238
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	776	3	195	2,141	58,500	61,615	178,474	509	178,983
Income Receivable	3	-	1	8	217	228	562	2	564
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	779	3	196	2,149	58,716	61,843	179,036	511	179,547
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	779	3	196	2,149	58,716	61,843	179,036	511	179,547

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	17	-	4	42	1,375	1,439	3,486	11	3,497
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	(111)	-	(111)
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	(14)	-	(14)
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	17	-	4	42	1,375	1,439	3,361	11	3,372
Total Invested Assets, Beginning of Period	761	3	192	1,407	66,182	68,545	155,583	500	156,083
Net Contributions (Withdrawals)	-	-	-	700	(8,841)	(8,141)	20,092	()	20,092
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	779	3	196	2,149	58,716	61,843	179,036	511	179,547

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	15,082	10,723	1,056	83	9	57	27,010	9,394
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	286,330
Broad Domestic Equity	-	-	-	-	-	-	-	386,328
Broad International Equity	-	-	-	-	-	-	-	247,529
Multi-Asset	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	49,085
Total Investments	15,082	10,723	1,056	83	9	57	27,010	978,666
Income Receivable	56	40	4	-	-	-	100	34
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,138	10,763	1,060	83	9	58	27,110	978,700
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,138	10,763	1,060	83	9	58	27,110	978,700

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	345	238	24	2	6	78	611	209
Cash and Cash Equivalents	345	238	24	2	-	-	1	611
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(2,774)
Broad Domestic Equity	-	-	-	-	-	-	-	24,357
Broad International Equity	-	-	-	-	-	-	-	18,374
Multi-Asset	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	(1,640)
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	345	238	24	2	6	78	611	38,526
Total Invested Assets, Beginning of Period	16,420	10,524	1,120	84	6	78	28,232	967,416
Net Contributions (Withdrawals)	(1,627)	-	(85)	(2)	3	(21)	(1,733)	(27,242)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,138	10,763	1,060	83	9	58	27,110	978,700

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND			
Cash and Cash Equivalents	18,992	6,393	25,385	12	41,016	501	11,952	53,469	
Intermediate-term Fixed Income Pool	-	-	-	-	75,894	-	-	75,894	
Individually held debt and other instruments	-	-	-	-	3,498	-	-	3,498	
Broad Fixed Income	-	259,060	259,060	379	-	15,783	54,154	69,937	
Broad Domestic Equity	-	254,339	254,339	512	-	23,499	19,764	43,263	
Broad International Equity	-	159,794	159,794	328	-	14,105	12,478	26,582	
Multi-Asset	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	
Real Assets	-	36,008	36,008	65	-	-	3,094	3,094	
Total Investments	18,992	715,595	734,586	1,296	116,910	53,888	101,442	272,240	
Income Receivable	70	24	94	-	156	2	44	202	
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	
Total Managed Investments	19,062	715,618	734,680	1,296	117,067	53,889	101,486	272,442	
Participant directed investments	-	-	-	-	-	-	-	-	
Total Invested Assets	19,062	715,618	734,680	1,296	117,067	53,889	101,486	272,442	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	431	165	595	-	968	12	354	1,334
Intermediate-term Fixed Income Pool	-	-	-	-	(278)	-	-	(278)
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(2,485)	(2,485)	(4)	1,957	(155)	(471)	1,331
Broad Domestic Equity	-	15,567	15,567	32	4,068	1,473	1,249	6,789
Broad International Equity	-	11,684	11,684	24	1,017	1,056	1,013	3,085
Multi-Asset	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	(1,183)	(1,183)	(2)	534	-	3	537
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	431	23,748	24,178	51	8,266	2,386	2,146	12,798
Total Invested Assets, Beginning of Period	19,418	677,765	697,183	1,275	138,530	51,504	88,339	278,373
Net Contributions (Withdrawals)	(787)	14,106	13,319	(30)	(29,729)	()	11,000	(18,729)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	19,062	715,618	734,680	1,296	117,067	53,889	101,486	272,442

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	113,734	85,953	500	209	2,370	7,832	-	210,598
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	1,839,098	1,510,997	8,015	3,325	38,328	126,105	-	3,525,868
Broad Domestic Equity	2,716,418	2,231,800	11,839	4,911	56,612	186,263	-	5,207,842
Broad International Equity	1,898,181	1,559,539	8,273	3,432	39,559	130,157	-	3,639,140
Multi-Asset	879,926	722,945	3,835	1,591	18,338	60,336	-	1,686,971
Private Equity	1,735,142	1,425,587	7,562	3,137	36,162	118,977	-	3,326,568
Real Assets	1,606,131	1,319,462	6,999	2,903	33,470	110,120	-	3,079,086
Total Investments	10,788,630	8,856,284	47,024	19,507	224,838	739,790	-	20,676,073
Income Receivable	504	291	3	1	12	36	-	846
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	10,789,133	8,856,574	47,026	19,508	224,850	739,826	-	20,676,919
Participant directed investments	-	-	-	-	-	-	1,950,233	1,950,233
Total Invested Assets	10,789,133	8,856,574	47,026	19,508	224,850	739,826	1,950,233	22,627,152

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	3,157	1,933	15	6	68	219	-	5,399
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	(23,107)	(19,290)	(92)	(38)	(441)	(1,463)	-	(44,431)
Broad Domestic Equity	188,568	154,803	772	324	3,707	12,284	-	360,458
Broad International Equity	176,296	144,555	750	313	3,588	11,863	-	337,364
Multi-Asset	14,565	11,920	61	26	293	971	-	27,835
Private Equity	(110,891)	(91,314)	(456)	(191)	(2,189)	(7,247)	-	(212,288)
Real Assets	26,007	28,694	142	60	683	2,264	-	57,850
Participant directed investments	-	-	-	-	-	-	93,237	93,237
Total Income (loss)	274,595	231,302	1,192	499	5,710	18,890	93,237	625,425
Total Invested Assets, Beginning of Period	10,837,530	8,933,551	43,233	18,163	207,591	689,783	1,797,125	22,526,976
Net Contributions (Withdrawals)	(322,991)	(308,278)	2,602	846	11,549	31,152	59,872	(525,248)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	10,789,133	8,856,574	47,026	19,508	224,850	739,826	1,950,233	22,627,152

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM

Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	63,064	33,169	76	786	2,402	-	99,497
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,017,041	581,420	1,178	12,071	36,619	-	1,648,329
Broad Domestic Equity	1,502,209	858,780	1,740	17,829	54,088	-	2,434,645
Broad International Equity	1,049,714	600,099	1,216	12,459	37,795	-	1,701,283
Multi-Asset	486,609	278,183	564	5,775	17,521	-	788,652
Private Equity	959,553	548,555	1,111	11,389	34,549	-	1,555,157
Real Assets	888,208	507,719	1,029	10,541	31,977	-	1,439,474
Total Investments	5,966,397	3,407,924	6,914	70,851	214,951	-	9,667,038
Income Receivable	241	116	-	3	11	-	371
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	5,966,638	3,408,040	6,915	70,854	214,963	-	9,667,409
Participant directed investments	-	-	-	-	-	801,961	801,961
Total Invested Assets	5,966,638	3,408,040	6,915	70,854	214,963	801,961	10,469,370

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	1,599	762	2	20	63	-	2,446
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	(13,077)	(7,376)	(14)	(142)	(428)	-	(21,037)
Broad Domestic Equity	105,319	59,276	116	1,183	3,565	-	169,459
Broad International Equity	98,100	55,521	111	1,134	3,423	-	158,288
Multi-Asset	8,091	4,572	9	93	280	-	13,045
Private Equity	(62,142)	(34,995)	(68)	(698)	(2,104)	-	(100,007)
Real Assets	14,618	10,986	21	219	659	-	26,503
Participant directed investments	-	-	-	-	-	40,244	40,244
Total Income (loss)	152,509	88,746	177	1,808	5,457	40,244	288,941
Total Invested Assets, Beginning of Period	6,044,974	3,414,090	6,540	66,715	200,888	742,358	10,475,566
Net Contributions (Withdrawals)	(230,845)	(94,796)	197	2,331	8,618	19,359	(295,137)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	5,966,638	3,408,040	6,915	70,854	214,963	801,961	10,469,370

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2023
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	RETIREMENT SYSTEM TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets							
Cash and Cash Equivalents	2,408	393	2,801	1,961	-	-	314,857
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	39,296	7,041	46,337	17,197	-	-	5,237,731
Broad Domestic Equity	58,041	10,400	68,441	8,125	-	-	7,719,053
Broad International Equity	40,558	7,267	47,825	5,535	-	-	5,393,784
Multi-Asset	18,801	3,369	22,170	3,553	-	-	2,501,345
Private Equity	37,074	6,643	43,717	4,004	-	-	4,929,446
Real Assets	34,318	6,148	40,466	3,243	-	-	4,562,268
Total Investments	230,496	41,261	271,757	43,617	-	-	30,658,485
Income Receivable	9	2	11	6	-	-	1,234
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	230,506	41,262	271,768	43,623	-	-	30,659,719
Participant directed investments	-	-	-	-	4,518,154	1,077,145	8,347,493
Total Invested Assets	230,506	41,262	271,768	43,623	4,518,154	1,077,145	39,007,212

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	66	10	76	48	-	-	7,969
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	(487)	(87)	(574)	(228)	-	-	(66,270)
Broad Domestic Equity	4,004	707	4,712	575	-	-	535,205
Broad International Equity	3,779	668	4,447	516	-	-	500,615
Multi-Asset	312	55	366	60	-	-	41,306
Private Equity	(2,352)	(418)	(2,771)	(257)	-	-	(315,322)
Real Assets	550	131	681	53	-	-	85,087
Participant directed investments	-	-	-	-	161,695	46,307	341,482
Total Income (loss)	5,872	1,066	6,938	767	161,695	46,307	1,130,072
Total Invested Assets, Beginning of Period	226,352	40,479	266,831	44,238	4,412,831	1,052,310	38,778,751
Net Contributions (Withdrawals)	(1,718)	(283)	(2,001)	(1,382)	(56,372)	(21,472)	(901,611)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	230,506	41,262	271,768	43,623	4,518,154	1,077,145	39,007,212